Clerk of the House of Representatives	Secretary of the Senate
Legislative Resource Center	Office of Public Records
B-106 Cannon Building	232 Hart Building
Washington, DC 20515	Washington, DC 20510

Secretary of the Senate
Received: Aug 03, 2006

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

AMERICAN COUNCIL FOR CAPITAL FORMATION

2. Address:
1750K ST NW #400, WASHINGTON, DC 20006

3. Principal place of business (if different from line 2):

4. Contact Name: MARI LEE DUNN
Telephone: 202-293-5811
E-mail (optional): mldunn@accf.org

Senate ID #: 2092-12
House ID #: 31650000

7. Client Name: ☒ Self

TYPE OF REPORT

8. Year 2005 Midyear (January 1 - June 30): ☐ **OR** Year End (July 1 - December 31): ☒

9. Check if this filing amends a previously filed version of this report: ☐

10. Check if this is a Termination Report: ☐ => Termination Date: 11. No Lobbying Activity: ☐

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than $10,000: ☐

$10,000 or more: ☐ => Income (nearest $20,000):_____

Provide a good faith estimate, rounded to the nearest $20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than $10,000: ☐

$10,000 or more: ☒ => Expenses (nearest $20,000): 40,000.00

14. Reporting Method.
Check box to indicate expense accounting method. See instructions for description of options.

☐ **Method A.** Reporting amounts using LDA definitions only
☐ **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
☒ **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: ENV (one per page)

16. Specific lobbying issues:

S. 342 Climate Stewardship Act of 2005 Kyoto Protocol

17. House(s) of Congress and Federal agencies contacted:
Council on Environmental Quality (CEQ)
HOUSE OF REPRESENTATIVES
SENATE
State, Dept of (DOS)
White House Office

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BLOOMFIELD, MARK
Covered Official Position (if applicable): N/A
Name: DUNN, MARI LEE
Covered Official Position (if applicable): N/A
Name: THORNING, MARGO
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above.**None**

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: TAX (one per page)

16. Specific lobbying issues:

HR 8 Death Tax Repeal Permanency Act of 2005 S 7 Jobs and Growth Tax Relief Act of 2005 S 1540 (Repeal of the sunset provisions for capital gains and dividend tax rates) FY 2006 Budget Resolution (two-year extension of capital gains and dividend tax rates) Estate tax reform through reduction in the maximum estate tax rate to 15%Sorry -- this page was added accidentally. All ACCF-related tax issues are listed on page 2.

17. House(s) of Congress and Federal agencies contacted:
Council of Economic Advisers
HOUSE OF REPRESENTATIVES
Labor, Dept of (DOL)
SENATE
Treasury, Dept of

18. Name of each individual who acted as a lobbyist in this issue area:

Name: BLOOMFIELD, MARK
Covered Official Position (if applicable): N/A
Name: DUNN, MARI LEE
Covered Official Position (if applicable): N/A
Name: THORNING, MARGO
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above.**None**

Signature: ON FILE Date: Aug 03, 2006

Printed Name and Title: MARI LEE DUNN - SENIOR VICE PRESIDENT AND CHIEF ADM