Clerk of the House of Representatives	Secretary of the Senate
Legislative Resource Center	Office of Public Records
B-106 Cannon Building	232 Hart Building
Washington, DC 20515	Washington, DC 20510

Secretary of the Senate
Received: Feb 13, 2007

LOBBYING REPORT

Lobbying Disclosure Act of 1995 (Section 5) - **All Filers Are Required To Complete This Page**

1. Registrant Name:

NASDAQ STOCK MARKET

2. Address:
1801 K St, NW Suite 801L, Washington, DC 20006

3. Principal place of business (if different from line 2):
City: New York State/Zip(or Country): NY 10006

4. Contact Name: JAMES L. JOHNSON JR.
Telephone: 2029123060
E-mail (optional): jj.johnson@nasdaq.com

Senate ID #: 27115-12
House ID #:

7. Client Name: ☒ Self

TYPE OF REPORT

8. Year 2006 Midyear (January 1 - June 30): ☐ **OR** Year End (July 1 - December 31): ☒

9. Check if this filing amends a previously filed version of this report: ☐

10. Check if this is a Termination Report: ☐ => Termination Date: 11. No Lobbying Activity: ☐

INCOME OR EXPENSES

Complete Either Line 12 **OR** Line 13

12. Lobbying Firms

INCOME relating to lobbying activities for this reporting period was:

Less than $10,000: ☐

$10,000 or more: ☐ => Income (nearest $20,000):_____

Provide a good faith estimate, rounded to the nearest $20,000, of all lobbying related income from the client (including all payments to the registrant by any other entity for lobbying activities on behalf of the client).

13. Organizations

EXPENSES relating to lobbying activities for this reporting period were:

Less than $10,000: ☐

$10,000 or more: ☒ => Expenses (nearest $20,000): 320,000.00

14. Reporting Method.
Check box to indicate expense accounting method. See instructions for description of options.

☐ **Method A.** Reporting amounts using LDA definitions only
☐ **Method B.** Reporting amounts under section 6033(b)(8) of the Internal Revenue Code
☒ **Method C.** Reporting amounts under section 162(e) of the Internal Revenue Code

LOBBYING ACTIVITY.

Select as many codes as necessary to reflect the general issue areas in which the registrant engaged in lobbying on behalf of the client during the reporting period. Using a separate page for each code, provide information as requested. Attach additional page(s) as needed.

15. General issue area code: FIN (one per page)

16. Specific lobbying issues:

Security index products, exchange traded funds, and other index-based products Capital formation process in the United States International exchange and trading issues Trading rules for options exchange Foreign company securities issuances in the United States under Section 144a of the Securities Act of 1933 Proprietary ownership and distribution of market data SEC reform of self-regulatory organizations Approval and implementation by SEC of Nasdaq's Exchange application Acquisition of Instinet, and related technology and trading platform integration Implementation of SEC Regulation NMS Corporate governance issues, including implementation of Sarbanes-Oxley Act, enhanced listing standards

17. House(s) of Congress and Federal agencies contacted:
Commerce, Dept of (DOC)
Government Accountability Office (GAO)
HOUSE OF REPRESENTATIVES
SENATE
Securities & Exchange Commission (SEC)
Treasury, Dept of
White House Office

18. Name of each individual who acted as a lobbyist in this issue area:

Name: CAMPBELL, TERRY G.
Covered Official Position (if applicable): N/A
Name: JOHNSON, JAMES L. JR.
Covered Official Position (if applicable): N/A
Name: WEISMAN, ROBIN
Covered Official Position (if applicable): N/A

19. Interest of each foreign entity in the specific issues listed on line 16 above.**None**

Signature: ON FILE Date: Feb 13, 2007

Printed Name and Title: JAMES L. JOHNSON JR., SENIOR VICE PRESIDENT -